

...in a technology centre, expected the bank staff headcount to double in a few years.

Gupta said that India is particularly advantaged because of internet and technology infrastructure.

lenders — SBI and ICICI Bank. Since 2015, the central bank has been identifying banks whose failure would impact the whole financial system. These banks are subject to more rigorous

tors would feel more secure in parking bulk funds in these institutions as they are too big to fail.

For the purpose of additional capital requirement, the RBI categorises banks

FY18 and additional 0.15% from April 2018. SBI, being a much bigger bank, requires additional tier I capital of 0.3% of its loans with additional requirement of 0.45% from April 2018.

B'luru-based incubator N/Core selects 10 non-profit startups

TIMES NEWS NETWORK

Bengaluru: N/Core, the pioneering Bengaluru-based incubator exclusively for non-profit startups, has selected 10 early-stage non-profits for its first six-month incubation programme. The selected non-profits are trying to solve some of the most difficult challenges in India related to poverty in diverse sectors, from healthcare and education to folk music, and through varied innovative approaches.

N/Core received 1,032 applications from 2,654 entrepreneurs from 19 countries across the world. The applicants included graduates from institutions such as IITs, IIMs, ISB, NIT, JNU, Harvard University, Stanford University, Princeton University, Yale University, INSEAD, University of Maryland, NUS Singapore, Ox-

ford, and many others.

Given that only 10 had to be selected, the selection rate was less than 1% of the applications. Atul Satija, founder of N/Core, said some of the best business schools in the world do not have such a rate, and that it indicated an increasing

SOME OF THE SELECTED NON-PROFITS

► Sushrat Foundation, founded by Shitij Malhotra who has past experience in Stanford India Biodesign, a collaborative programme between AIIMS, IIT Delhi and Stanford University, supported by the government, to nurture and train medical device innovators. Sushrat is putting in place a better process and methodology in government hospitals.



► Foundations for Environmental Monitoring, founded by Samuel Rajkumar, which is solving the problem of access to clean drinking water in India through a smart mobile-based water quality testing solution

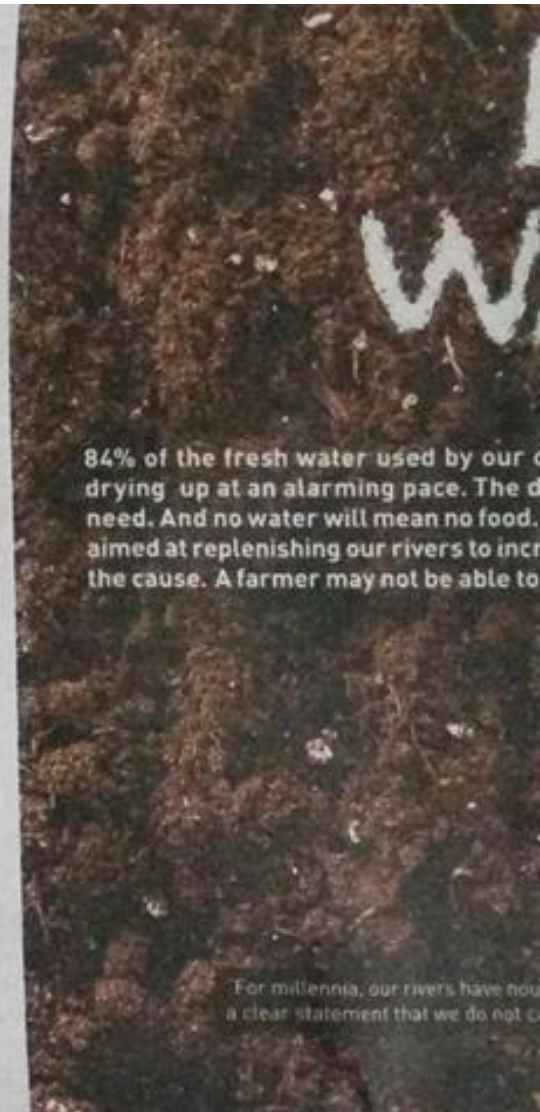
► Akshar Foundation, founded by Mazin Mukhtar, a Sudanese student at the University of Maryland, and who has a unique approach to teaching young children from underprivileged backgrounds in Assam

► Anahad Foundation, founded by Abhinav Agarwal, who registered his non-profit while pursuing his degree from Berklee College of Music, Boston, and who is building a technology-based infrastructure for folk music and musicians

inflow of highly talented and motivated entrepreneurs to solve for poverty in India. Of the 1,032 applicants, 330 submitted proper business plans. Based on these plans, 50 were shortlisted. There were telephonic interviews with these 50, and based on their depth of thinking,

the number was brought down to 15. And finally 10 were chosen after another round of video interviews.

The incubation programme will start on September 11 in Bengaluru. N/Core is offering an innovation grant of Rs 10 lakh to each selected non-profit. They will be mentored by industry leaders, including Sanjay Purohit, ex-chairman of Infosys Consulting, Maneesh Dhir, former MD of Apple India and current partner of Social Venture Partners, K R Lakshminarayan, chief endowment officer of Azim Premji Foundation, and Ujwal Thakar, ex-CEO of Pratham and GiveIndia. The batch is being supported by BookASmile, the charity initiative of BookMyShow, Dr Reddy's Foundation, and philanthropists like Deep Kalra, founder, MakeMyTrip, among others.



84% of the fresh water used by our... drying up at an alarming pace. The d... need. And no water will mean no food... aimed at replenishing our rivers to inc... the cause. A farmer may not be able to

For millennia, our rivers have... a clear statement that we do not c...

future group

Bringing Prosperity to Communities & Farmers